

5.5 Assets and Liabilities

Private Institutions	FY 2009		FY 2010		FY 2011		FY 2012		FY 2013	
	Amount	%**	Amount	%**	Amount	%**	Amount	%**	Amount	%**
Assets										
Cash	10,388,827	7.4%	18,708,861	11.8%	41,438,580	18.7%	32,477,158	14.5%	33,504,356	13.0%
Accounts Receivable	9,725,727	6.9%	7,729,062	4.9%	8,969,425	4.0%	13,317,391	5.9%	13,854,554	5.4%
Inventories	715,007	0.5%	859,022	0.5%	793,586	0.4%	748,162	0.3%	1,043,958	0.4%
Prepaid Expenses	3,207,174	2.3%	2,905,509	1.8%	5,522,075	2.5%	3,512,672	1.6%	3,427,794	1.3%
Notes Receivable	1,648,972	1.2%	2,039,987	1.3%	2,158,812	1.0%	2,348,624	1.0%	2,488,101	1.0%
Investments	10,558,894	7.5%	11,044,678	7.0%	15,712,798	7.1%	14,580,212	6.5%	16,279,267	6.3%
Plant and Land	104,895,417	74.3%	113,975,088	72.2%	146,742,038	66.1%	156,953,227	70.0%	187,731,246	72.6%
Other (specify)	0	0.0%	624,346	0.4%	633,083	0.3%	250,000	0.1%	361,356	0.1%
TOTAL ASSETS	141,140,018	100.0%	157,886,553	100.0%	221,970,397	100.0%	224,187,446	100.0%	258,690,632	100.0%
Liabilities										
Accounts Payable	2,540,226	1.8%	1,979,290	1.3%	5,820,031	2.6%	9,776,405	4.4%	7,121,696	2.8%
Notes Payable	911,095	0.6%	1,192,329	0.8%	2,612,765	1.2%	4,611,669	2.1%	928,145	0.4%
Bonds Payable	995,000	0.7%	1,080,000	0.7%	1,170,000	0.5%	1,265,000	0.6%	1,550,000	0.6%
Capital Lease Obligations	1,820,692	1.3%	997,287	0.6%	1,220,976	0.6%	3,002,785	1.3%	4,278,189	1.7%
Deferred Tuition	1,622,196	1.1%	1,994,385	1.3%	2,230,976	1.0%	2,099,618	0.9%	2,362,288	0.9%
Government Advances for Student Loans										
Other (specify)	2,814,156	2.0%	1,324,582	0.8%	1,159,167	0.5%	3,764,872	1.7%	5,465,718	2.1%
Accrued Interest Payable	349,166	0.2%	928,586	0.6%	912,260	0.4%	1,085,242	0.5%	1,376,993	0.5%
Long-Term										
Bonds Payable	87,805,000	62.2%	86,725,000	54.9%	110,555,000	49.8%	109,290,000	48.7%	139,048,018	53.8%
Notes Payable	10,335,921	7.3%	25,392,749	16.1%	44,754,230	20.2%	23,594,712	10.5%	17,289,226	6.7%
Pensions Payable	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Other - Federal Student Loan Funds	1,002,442	0.7%	1,077,086	0.7%	1,102,688	0.5%	1,074,921	0.5%	1,089,253	0.4%
Other - Capital Lease Obligations	1,824,801	1.3%	1,049,270	0.7%	1,345,532	0.6%	4,861,774	2.2%	4,430,389	1.7%
Deposits Held for Others										
Student Organizations	881,122	0.6%	1,083,501	0.7%	1,078,574	0.5%	864,297	0.4%	883,962	0.3%
Other										
TOTAL LIABILITIES	112,901,817	80.0%	124,824,065	79.1%	173,962,199	78.4%	165,291,295	73.7%	185,823,877	71.8%
Net Assets										
Unrestricted	15,172,455	10.7%	19,050,598	12.1%	28,086,084	12.7%	43,266,115	19.3%	56,312,270	21.8%
Temporarily Restricted	1,572,866	1.1%	2,222,472	1.4%	7,507,868	3.4%	3,058,125	1.4%	3,214,259	1.2%
Permanently Restricted	11,492,880	8.1%	11,789,418	7.5%	12,414,246	5.6%	12,571,911	5.6%	13,340,226	5.2%
TOTAL NET ASSETS	28,238,201	20.0%	33,062,488	20.9%	48,008,198	21.6%	58,896,151	26.3%	72,866,755	28.2%
TOTAL LIABILITIES AND NET ASSETS	141,140,018	100.0%	157,886,553	100.0%	221,970,397	100.0%	224,187,446	100.0%	258,690,632	100.0%

* Most recent fiscal year for which audited financial statements are available

** Percentage of Total Assets/Liabilities as appropriate