

FINANCIAL AID

Top 10 Financial Aid Questions



How do I apply for financial aid?

A: Complete the FREE Application for Federal Student Aid online at fafsa.gov. Now available! The 2020-2021 application opens on October 1st.

I have completed my FAFSA, what is the next step?

A: The Financial Aid Office will contact you regarding your next steps once your FAFSA has been reviewed. When your financial aid offer is ready, you can view it through InsideCBU, insidecbu.calbaptist.edu.

How do I apply for the Cal Grant?

A: You must have your FAFSA completed and your GPA submitted to the California Student Aid Commission prior to the March 2nd deadline. For more information you may go online to csac.ca.gov.

If I do not qualify for the Cal Grant this year, can I apply again next year?

A: Yes! If you are a first time freshman and did not qualify for Cal Grant your first year, you may apply again for the next year by completing your FAFSA and returning to your high school to have them verify/submit your GPA again.

If you have more than 24 college credits, complete your FAFSA and visit the Office of the Registrar for GPA verification.

I am a veteran. How do I apply for VA benefits?

A: You need to contact Jay Villasenor, our VA representative in the Office of Student Success. He will be able to help you coordinate your benefits.

My FAFSA was selected for verification. What is my next step?

A: The Department of Education randomly selects about one out of three FAFSAs for this process. You need to go to: **InsideCBU/Financial Aid tab/Student Forms** to create an account and complete ALL necessary documentation. Instructions are included within the Student Forms webpage.

I have been asked to complete a G8 or G6 form. What is this for?

A: The G8 form is the “High School Graduation Certification” which you can access online by creating an account and logging into webgrants4students.org. This form ensures that you graduated from a CA High School.

Note: The High School Graduation Certification can only be completed after you graduate High School.

The G6 form is the “Transfer Entitlement Certification form” which you can access online by creating an account and logging into webgrants4students.org. This form ensures that you attended a Community College in 19-20 and will be attending a Bachelors granting institution in 20-21.

All new Cal Grant recipients will need to complete the “Confirmation of School of Attendance” also located on webgrants4students.org. You can either confirm or change your school of attendance which is required for the school to see your Cal Grant award in their system.



What if I have been offered a scholarship or other aid that is not listed on my financial aid offer?

A: Contact the Financial Aid Office for assistance at finaid@calbaptist.edu or call **951.343.4236**.

If my financial aid does not cover all of my charges, how do I “fill the gap”?

A: We highly encourage you to apply for scholarships from outside organizations. Your high school counselors or college’s financial aid office can have websites to help your search.

Check out CBU’s Scholarship Station at:

calbaptist.edu/financial-aid/undergraduate/scholarship-station.

CBU offers a payment plan. You may sign up on the Student Accounts tab on InsideCBU and click on “Go to CASHNet.”

Parent PLUS Loan: application available online at studentloans.gov for parents of dependent undergraduate students. This is a credit based loan offered by the Department of Education. The interest rate is fixed at 7.08%.

Private Alternative Loan: credit-based loan for dependent or independent students. May require a credit worthy co-signer. Information is available on [InsideCBU/Financial Aid/Undergrad/Loan Information](#).

Interest rates may be variable or fixed with various payment options.

Work study: on-campus, need-based employment program. Wages earned as regular paycheck. Part-time employment.

What is a Master Promissory Note and Entrance Counseling and why do I need this?

A: The Master Promissory Note is a legal document between you (the borrower) and the Department of Education in which you promise to pay back what you borrow, including interest. It also explains the terms and conditions of your loans.

Entrance Counseling is an interactive session that you complete online to ensure that you understand your rights and responsibilities as a borrower of a Federal Direct Loan.

You can complete both documents online at studentloans.gov.

The Financial Aid Office cannot request the loan funds on your behalf without these documents, and will be notified electronically when they have been completed.

FINANCIAL AID OFFICE

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