

	<b>Sponsored Program (ORI)</b>	<b>Gift (UA)</b>
Source of funds	Government (federal, state, or local) agencies, non-profit organizations, corporations, corporate foundations	Individuals, private foundations, non-profit organizations, corporations, corporate foundations
Award document	Award letter, grant agreement, contract, cooperative agreement document	Award letter, grant agreement, or gift agreement
Purpose/Scope of work	The sponsor specifies how the funds should be used, as outlined in the award document	The donor may restrict the grant to a specific area of interest, department, program, or college, or leave the grant unrestricted
Restrictions on use of funds	Publication, intellectual property, royalty sharing or other specific restrictions may be a part of the award document	No restrictions regarding publication, intellectual property, royalty sharing in the award document
Reporting requirements	Terms of the award requires reports related to the performance of specific duties or activities dealing with substantive aspects of the work as well as demonstration of fiscal accountability by submission of financial reports. Investigator is obligated to report project results.	The donor may require reports related to the performance of specific duties or activities, budgetary expenditure reports, progress reports, and/or final reports
Deadline/Terms	Terms of the award typically stipulate that the project is to be conducted within a specified period of performance.	Funds must be expended within the time frame agreed upon by the University and donor
Indirect costs	Follow the University rate structure, currently charged as a percentage of all salaries and wages (benefits are included in indirect costs). Rate may be limited by sponsor.	Generally, not applicable
Unused funds	Terms of the award may include a stipulation that unused funds be returned to the sponsor.	Funds must be used for the designated purpose agreed upon by the University and the donor