

# FINANCIAL AID

## Top 10 Financial Aid Questions



**Q:** How do I apply for financial aid?

**A:** Complete the FREE Application for Federal Student Aid online at [www.fafsa.gov](http://www.fafsa.gov). Now available! The 2018-2019 application opened on October 1st.

**Q:** I have completed my FAFSA, what is the next step?

**A:** You should receive a financial aid award estimate within approximately two weeks after you have been accepted to the university. You can view your financial aid award letter through InsideCBU, [insidecbu.calbaptist.edu](http://insidecbu.calbaptist.edu).

**Q:** How do I apply for the Cal Grant?

**A:** You must have your FAFSA completed and your GPA submitted to the California Student Aid Commission prior to the March 2 deadline. For more information you may go online to [www.csac.ca.gov](http://www.csac.ca.gov).

**Q:** If I do not qualify for the Cal Grant this year, can I apply again next year?

**A:** Yes! If you are a first time freshman and did not qualify for Cal Grant your first year, you may apply again for the next year by completing your FAFSA and returning to your high school to have them verify/submit your GPA again.

**A:** If you have more than 24 college credits, complete your FAFSA and visit the Office of the Registrar for GPA verification.

**Q:** I have been asked to complete a G8 or G6 form. What is this for?

**A:** The G8 form is the “High School Graduation Certification” which you can access online by creating an account and logging into [www.webgrants4students.org](http://www.webgrants4students.org). This form ensures that you graduated from a CA High School.

*Note: Completion of the High School Graduation Certification form can only be completed after you graduate High School.*

**A:** The G6 form is the “Transfer Entitlement Certification form” which you can access online by creating an account and logging into [www.webgrants4students.org](http://www.webgrants4students.org). This form ensures that you attended a Community College in 16-17 and will be attending a Bachelors granting institution in 17-18.

**A:** New for the 2017/2018 incoming class, students will need to complete the “Confirmation of School of Attendance” also located on [www.webgrants4students.org](http://www.webgrants4students.org). You can either confirm or change your school of attendance which is required for the school to see your Cal Grant award in their system.

**Q:** My FAFSA was selected for verification. What is my next step?

**A:** The Department of Education randomly selects about one out of three FAFSAs for this process. You need to go to: **InsideCBU/Financial Aid tab/Verify My FAFSA** to create an account and complete ALL necessary documentation. Instructions are included within the Verify My FAFSA webpage.



**Q:** I am a veteran. How do I apply for VA benefits?

**A:** You need to contact Jay Villasenor, our VA representative in the Office of the Registrar. He will be able to help you coordinate your benefits.

**Q:** What if I have been offered a scholarship or other aid that is not listed on my award letter?

**A:** Contact the Financial Aid Office for assistance at [finaid@calbaptist.edu](mailto:finaid@calbaptist.edu) or call **951-343-4236**.

**Q:** If my financial aid does not cover all of my charges, how do I “fill the gap”?

**A:** We highly encourage you to apply for scholarships from outside organizations. Your high school counselors or college’s financial aid office can have websites to help your search.

**A:** CBU offers a payment plan. You may sign up on the Student Accounts tab on InsideCBU and click on **“Go to CASHNet.”**

**A:** Parent PLUS Loan: application available online at [www.studentloans.gov](http://www.studentloans.gov) for parents of dependent undergraduate students. This is a credit based loan offered by the Department of Education. The interest rate is fixed at 7%

**A:** Private Alternative Loan: credit-based loan for dependent or independent students. May require a credit worthy co-signer. Information is available on [InsideCBU/Financial Aid/Undergrad/Loan Information](#). Interest rates may be variable or fixed with various payment options.

**A:** Work study: on-campus, need-based employment program. Wages earned as regular paycheck. Part-time employment.

**Q:** What is a Master Promissory Note and Entrance Counseling and why do I need this?

**A:** The Master Promissory Note is a legal document between you (the borrower) and the Department of Education that states you want to use the federal student loan offered to you and your agreement to pay it back.

**A:** You complete this document online at [www.studentloans.gov](http://www.studentloans.gov)

**A:** The Financial Aid Office cannot request the loan funds on your behalf without this document, and will be notified electronically when the form is completed.

**A:** Entrance Counseling is an interactive session that you complete online to ensure that you understand your rights and responsibilities as a borrower of a federal Direct Loan.

**A:** Entrance Counseling is also a requirement of the Department of Education and the Financial Aid Office will be notified when you have completed the session.

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### FIND OUT MORE

**Be sure to check out the Financial Aid tab on InsideCBU for additional scholarship opportunities!**